Mitro Property Holdings Pty Ltd ATF Mitro Property Trust

ABN: 89 449 361 970 ACN: 149 586 158

8th February 2017



272 Princess Hwy Banksia 2216 Sydney N.S.W Tel: 9541 0166 Fax 9541 0177

RE: State Planning's proposal for Banksia Precinct.

ATT: NSW Department of Planning and Environment GPO Box 39 Sydney NSW 2001 e-mail information@planning.nsw.gov.au<mailto:information@planning.nsw.gov.au>

Dear Sir/Madam

This letter to objection to the latest zoning changes at Banksia precinct that is currently on display at council chambers of Bayside West Council.

I am owner of 272 Princess Hwy Banksia which is approximately 1,900m2 and has a KFC fast food outlet with only 5 people employed; fast food is a thing of the past and as time goes on this business will close and more than likely it will happen in the near future due to low profits and people moving to healthier options, when this happens this property under this proposed zoning proposal will become a vacant block of land with no future no different to the vacant properties along the Princess Hwy corridor.

State planning's proposal is inconsistent with the requirement's of the Banksia precinct and the requirements of Sydney in general, it is like you closed your eyes pointed at a place on the map and said let's leave that as employment just to meet planning's requirements for employment, employment is only viable with residential, mixed use and growth, to invest money on a property purely for employment is commercial suicide in Banksia but even so ifthis property remained as is it will continue to employ 5 people on a site approx 1,900 m2 and I don't see the benefit in that and when it becomes unviable it will be a vacant block.

I feel the Department of Planning need to reassess this proposal as it isn't suited.

Yours faithfully

Theodore Mitrothanasis

Cc: Director City Planning and Development Rockdale Council 444-446 Princes Highway Rockdale NSW 2216 e-mail : <u>mmccabe@rockdale.nsw.gov.au<mailto:mmccabe@rockdale.nsw.gov.au</u>

Cc: Mr Steve Kamper Member for Rockdale 478 Princes Highway Rockdale NSW 2216 e-mail : rockdale@parliament.nsw.gov.au<mailto:rockdale@parliament.nsw.gov.au Department of Planning Received 2 2 FEB 2017 Scanning Room